

Wingham Business Improvement Area Comparative Balance Sheet

	As at 12/31/2018	As at 12/31/2017
ASSET		
Current Assets		
Cash to be deposited	0.00	572.42
Chequing Bank Account	<u>20,738.90</u>	<u>26,527.65</u>
Total Cash	20,738.90	27,100.07
Accounts Receivable	<u>2,647.24</u>	<u>5,966.75</u>
Total Receivable	<u>2,647.24</u>	<u>5,966.75</u>
Total Current Assets	<u>23,386.14</u>	<u>33,066.82</u>
TOTAL ASSET	<u>23,386.14</u>	<u>33,066.82</u>
LIABILITY		
Current Liabilities		
Accounts Payable	1,229.43	12,242.65
Accrued Expenses	850.00	800.00
HST Charged on Sales	1,112.73	0.00
HST Paid on Purchases	<u>-3,034.56</u>	<u>0.00</u>
HST Owing (Refund)	-1,921.83	0.00
Gift Certificates Outstanding	<u>620.00</u>	<u>645.00</u>
Total Current Liabilities	<u>777.60</u>	<u>13,687.65</u>
TOTAL LIABILITY	<u>777.60</u>	<u>13,687.65</u>
EQUITY		
Accumulated Surplus		
Reserves - Banners	9,600.00	9,600.00
Reserves - Across the St. Banners	2,000.00	2,000.00
Accumulated Surplus -Previous Years	7,779.17	2,979.33
Current Year Surplus (Deficit)	<u>3,229.37</u>	<u>4,799.84</u>
Total Accumulated Surplus	<u>22,608.54</u>	<u>19,379.17</u>
TOTAL EQUITY	<u>22,608.54</u>	<u>19,379.17</u>
LIABILITIES AND EQUITY	<u>23,386.14</u>	<u>33,066.82</u>

Wingham Business Improvement Area Comparative Income Statement

	Actual 01/01/2018 to 12/31/2018	Actual 01/01/2017 to 12/31/2017
REVENUE		
Operating Revenue		
Membership Fees	26,233.54	26,266.06
Associate Membership Fees	1,350.00	1,800.00
Donations	56.10	79.45
Sales	3,460.40	2,940.00
Promotions Revenue	5,099.85	11,437.79
Net Operating Revenue	<u>36,199.89</u>	<u>42,523.30</u>
TOTAL REVENUE	<u>36,199.89</u>	<u>42,523.30</u>
EXPENSE		
Cost of Goods Sold		
Purchases	3,646.05	2,819.63
Total Cost of Goods Sold	<u>3,646.05</u>	<u>2,819.63</u>
General & Administrative Expenses		
Accounting & Legal	862.66	800.00
Advertising & Promotions	17,747.56	20,386.86
Bad Debts	200.00	33.90
Business Fees & Licenses	219.91	212.25
Main Street Improvements	7,646.75	4,688.33
BIA Events	912.12	710.59
Insurance	324.00	324.00
Interest & Bank Charges	65.09	61.07
Office Supplies	204.20	239.79
Website	1,054.01	36.18
Repair & Maintenance	0.00	126.84
Meals	88.17	202.56
Non-refundable portion of HST	0.00	481.46
Deferred revenue trans to reserves	0.00	6,600.00
Total General & Admin. Expenses	<u>29,324.47</u>	<u>34,903.83</u>
TOTAL EXPENSE	<u>32,970.52</u>	<u>37,723.46</u>
NET INCOME	<u><u>3,229.37</u></u>	<u><u>4,799.84</u></u>

Wingham Business Improvement Area Project Budget Summary Report for Fiscal End 2018

Description	Actual	Budget	Difference
Administration - office supplies, postage, etc.			
Total Revenue	500.00	500.00	0.00
Total Expense	374.37	500.00	-125.63
Net Income	<u>125.63</u>	<u>0.00</u>	125.63
AGM/Information Sessions			
Total Revenue	500.00	500.00	0.00
Total Expense	238.60	500.00	-261.40
Net Income	<u>261.40</u>	<u>0.00</u>	261.40
Annual Audit			
Total Revenue	862.66	850.00	12.66
Total Expense	862.66	850.00	12.66
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Christmas Greenery			
Total Revenue	500.00	500.00	0.00
Total Expense	390.73	500.00	-109.27
Net Income	<u>109.27</u>	<u>0.00</u>	109.27
Christmas Lights			
Total Revenue	3,247.70	2,500.00	747.70
Total Expense	3,247.70	2,500.00	747.70
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Community Cash			
Total Revenue	774.92	750.00	24.92
Total Expense	774.92	750.00	24.92
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Community Events & Sponsorship			
Total Revenue	824.00	750.00	74.00
Total Expense	824.00	750.00	74.00
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Curb Appeal			
Total Revenue	5,894.68	500.00	5,394.68
Total Expense	5,894.68	500.00	5,394.68
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Curb Appeal Special Project			
Total Revenue	619.39	4,400.00	-3,780.61
Total Expense	0.00	4,400.00	-4,400.00
Net Income	<u>619.39</u>	<u>0.00</u>	619.39
Entrepreneur Development			
Total Revenue	2,500.00	2,500.00	0.00
Total Expense	2,500.00	2,500.00	0.00
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Festival of Lanterns			
Total Revenue	793.50	750.00	43.50
Total Expense	793.50	750.00	43.50
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Main Street Music			
Total Revenue	1,808.26	1,750.00	58.26
Total Expense	1,808.26	1,750.00	58.26
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
OBIAA Conference			

Wingham Business Improvement Area Project Budget Summary Report for Fiscal End 2018

Description	Actual	Budget	Difference
Total Revenue	733.54	2,000.00	-1,266.46
Total Expense	0.00	2,000.00	-2,000.00
Net Income	<u>733.54</u>	<u>0.00</u>	733.54
OBIAA Registration			
Total Revenue	250.00	250.00	0.00
Total Expense	219.91	250.00	-30.09
Net Income	<u>30.09</u>	<u>0.00</u>	30.09
On-Line Presence			
Total Revenue	1,054.01	1,000.00	54.01
Total Expense	1,054.01	1,000.00	54.01
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Retail Promotions			
Total Revenue	5,099.85	0.00	5,099.85
Total Expense	5,099.80	0.00	5,099.80
Net Income	<u>0.05</u>	<u>0.00</u>	0.05
Wingham BIA Advertising			
Total Revenue	8,887.38	8,000.00	887.38
Total Expense	8,887.38	8,000.00	887.38
Net Income	<u>0.00</u>	<u>0.00</u>	0.00
Total for Projects	<u>1,879.37</u>	<u>0.00</u>	1,879.37

Wingham Business Improvement Area

Project Income Summary 01/01/2018 to 12/31/2018

Ac...	Account Name	Revenue	Expense
Administration - office supplies, postage, etc.			
4100	Membership Fees	500.00	
5620	Bad Debts		200.00
5690	Interest & Bank Charges		65.09
5700	Office Supplies		109.28
		<u>500.00</u>	<u>374.37</u>
	REVENUE minus EXPENSE	125.63	
AGM/Information Sessions			
4100	Membership Fees	500.00	
5615	Advertising & Promotions		30.38
5635	BIA Events		168.62
5784	Meals		39.60
		<u>500.00</u>	<u>238.60</u>
	REVENUE minus EXPENSE	261.40	
Annual Audit			
4100	Membership Fees	850.00	
4450	Transfers Between Projects	12.66	
5610	Accounting & Legal		862.66
		<u>862.66</u>	<u>862.66</u>
	REVENUE minus EXPENSE	0.00	
Christmas Greenery			
4100	Membership Fees	500.00	
5630	Main Street Improvements		390.73
		<u>500.00</u>	<u>390.73</u>
	REVENUE minus EXPENSE	109.27	
Christmas Lights			
4100	Membership Fees	2,500.00	
4110	Donations	50.00	
4450	Transfers Between Projects	697.70	
5630	Main Street Improvements		3,247.70
		<u>3,247.70</u>	<u>3,247.70</u>
	REVENUE minus EXPENSE	0.00	
Community Cash			
4100	Membership Fees	750.00	
4450	Transfers Between Projects	24.92	
5615	Advertising & Promotions		680.00
5700	Office Supplies		94.92
		<u>774.92</u>	<u>774.92</u>
	REVENUE minus EXPENSE	0.00	
Community Events & Sponsorship			
4100	Membership Fees	750.00	
4450	Transfers Between Projects	74.00	
5615	Advertising & Promotions		500.00
5685	Insurance		324.00
		<u>824.00</u>	<u>824.00</u>
	REVENUE minus EXPENSE	0.00	
Curb Appeal			
4100	Membership Fees	500.00	
4110	Donations	6.10	
4200	Sales	3,460.40	
4450	Transfers Between Projects	1,928.18	
5240	Purchases		3,646.05

Wingham Business Improvement Area Project Income Summary 01/01/2018 to 12/31/2018

Ac...	Account Name	Revenue	Expense
5630	Main Street Improvements		2,200.06
5784	Meals		48.57
		5,894.68	5,894.68
REVENUE minus EXPENSE		0.00	
Curb Appeal Special Project			
4100	Membership Fees	4,400.00	
4450	Transfers Between Projects	-3,780.61	
		619.39	0.00
REVENUE minus EXPENSE		619.39	
Entrepreneur Development			
4100	Membership Fees	2,500.00	
5615	Advertising & Promotions		2,500.00
		2,500.00	2,500.00
REVENUE minus EXPENSE		0.00	
Festival of Lanterns			
4100	Membership Fees	750.00	
4450	Transfers Between Projects	43.50	
5615	Advertising & Promotions		50.00
5635	BIA Events		743.50
		793.50	793.50
REVENUE minus EXPENSE		0.00	
Main Street Music			
4100	Membership Fees	1,750.00	
4450	Transfers Between Projects	58.26	
5630	Main Street Improvements		1,808.26
		1,808.26	1,808.26
REVENUE minus EXPENSE		0.00	
OBIAA Conference			
4100	Membership Fees	733.54	
REVENUE minus EXPENSE		733.54	
OBIAA Registration			
4100	Membership Fees	250.00	
5625	Business Fees & Licenses		219.91
		250.00	219.91
REVENUE minus EXPENSE		30.09	
On-Line Presence			
4100	Membership Fees	1,000.00	
4450	Transfers Between Projects	54.01	
5710	Website		1,054.01
		1,054.01	1,054.01
REVENUE minus EXPENSE		0.00	
Retail Promotions			
4205	Promotions Revenue	5,099.85	
5615	Advertising & Promotions		5,099.80
		5,099.85	5,099.80
REVENUE minus EXPENSE		0.05	
Wingham BIA Advertising			
4100	Membership Fees	8,000.00	

Wingham Business Improvement Area
Project Income Summary 01/01/2018 to 12/31/2018

<u>Ac...</u>	<u>Account Name</u>	<u>Revenue</u>	<u>Expense</u>
4450	Transfers Between Projects	887.38	
5615	Advertising & Promotions		8,887.38
		<u>8,887.38</u>	<u>8,887.38</u>
REVENUE minus EXPENSE		0.00	