

Wingham BIA
Balance Sheet Prev Year Comparison
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Chequing/Savings			
1061 · Libro - Chequing	13,914	3,796	10,118
1062 · Libro - BIA Bucks	23,451	0	23,451
1065 · Term Deposits	40,000	51,089	-11,089
Total Chequing/Savings	77,365	54,885	22,480
Accounts Receivable			
1200 · Accounts Receivable	1,978	3,407	-1,429
Total Accounts Receivable	1,978	3,407	-1,429
Other Current Assets			
1201 · Undeposited Funds	509	1,313	-805
1510 · Libro Shares	130	130	0
Total Other Current Assets	639	1,443	-805
Total Current Assets	79,981	59,735	20,246
TOTAL ASSETS	79,981	59,735	20,246
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	3,833	10,852	-7,019
Total Accounts Payable	3,833	10,852	-7,019
Other Current Liabilities			
2110 · Accrued Expenses	850	850	0
2370 · GST/HST Payable	-1,741	-3,255	1,514
2460 · Gift Certificates Outstanding	620	620	0
2461 · BIA Bucks	24,068	0	24,068
Total Other Current Liabilities	23,797	-1,785	25,582
Total Current Liabilities	27,629	9,066	18,563
Total Liabilities	27,629	9,066	18,563
Equity			
3200 · Unrestricted Net Assets	22,215	22,215	0
3550 · Reserves	28,454	28,454	0
Net Income	1,683	0	1,683
Total Equity	52,351	50,669	1,683
TOTAL LIABILITIES & EQUITY	79,981	59,735	20,246

Wingham BIA
Income & Expenses - Prev Year Comparison
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Ordinary Income/Expense			
Income			
4100 · BIA Members Levy	26,000	26,000	0
4105 · Associate Members Fees	2,050	1,950	100
4684 · Funds Transferred from Reserves	0	6,450	-6,450
Total Income	28,050	34,400	-6,350
Expense			
5610 · Audit & Legal	916	865	51
5617 · BIA Advertising	580	72	508
5625 · OBIAA & Chamber Memberships	477	248	229
5629 · Curb Appeal Expenses	1,742	865	877
5631 · Flags & Banners	365	427	-62
5632 · Main Street Improvements	8,276	23,132	-14,856
5634 · Community Events & Sponsorships	2,534	1,156	1,378
5636 · AGM & Info Session	95	53	42
5637 · Festival of Lanterns	1,720	1,056	664
5645 · Conferences	2,043	381	1,662
5700 · Office Supplies	108	1,110	-1,002
5710 · Christmas Decorations	842	0	842
5711 · Christmas Lights & Repairs	1,311	2,277	-967
5713 · LED Sign	1,202	1,856	-654
5714 · Alice Munro Display Case	2,648	0	2,648
5716 · Retail Promotions - BIA Support	2,820	1,340	1,480
Total Expense	27,680	34,837	-7,157
Net Ordinary Income	370	-437	807
Other Income/Expense			
Other Income			
4615 · Retail Promotions Revenue	9,775	8,488	1,287
4630 · Curb Appeal Revenues	2,754	2,160	594
4680 · Misc Income	0	130	-130
4690 · Interest Income	1,221	1,121	100
Total Other Income	13,750	11,899	1,852
Other Expense			
5615 · Retail Promotions Expense	9,135	8,775	360
5630 · Curb Appeal Billable Expenses	3,098	2,387	710
5680 · Bad Debts	177	300	-123
5690 · Bank Charges	29	0	29
Total Other Expense	12,438	11,462	976
Net Other Income	1,312	437	875
Net Income	1,683	0	1,683