

BIA Budget

	Budget 2025	YTD 2025	Budget 2026	Notes
Income				
Membership Fees	26,000	26,000	26,000	
Associate Members	2,100	2,700	2,500	14 @ \$150
Digital Sign Ads		2,034	2,500	
Main Street Benches Grant	7,000	6,667	0	RED Grant
Transfer from Reserves	55,000	5,115	41,450	
Total Income	90,100	42,516	72,450	
Expenses				
Audit & Legal	1,000	0	1,000	
BIA Advertising	1,000	588	1,000	Generic ads - mix of radio and print
OBIAA & Chamber Membership	500	477	250	only OBIAA Membership
Curb Appeal	1,500	1,148	1,500	
Flags & Banners	500	854	750	
Main Street Improvements	0	0	0	
Community Events & Sponsorships	3,000	3,289	3,000	Marching band, Fireworks insurance, other
AGM & Info Session	200	34	200	
Festival of Lanterns	2,000	1,725	2,000	
Conferences	0	0	0	
Office Supplies, Postage, etc	500	87	250	
Christmas Decorations	1,000	771	1,000	Christmas Greenery & Bows
Christmas Lights & Repairs	1,500	773	1,500	Cruikshank Park + Snowflake Light Repairs
Digital Sign	2,000	1,776	3,500	Electricity (2 signs), Canva license
Retail Promotions - BIA Support	3,000	1,850	3,000	BIA Bucks for Promotion Prizes
Special Project Items				
Banners, Flags, Snowflake Lights, Power - Works Dept to Riverview	6,600	2167	6,000	6 snowflake lights & 4 banners
BIA Digital Sign - North of Alfred St	65,800	26977	40,000	balance owing, elec, paving & legal fees
Video Security Cameras			2,500	Grant incentive program 25 x \$100
Tourist Map Reprint			0	Lots of inventory - leave this for 2027
Tourism website (visitwingham.ca)			5,000	Summer student? (apply for a grant?)
Future Projects - Transfer to Reserves	0	0	0	
Total Expenses	90,100	42,516	72,450	
Net Income	0	0	0	

Budget 2026 - Project Details

Banners, Flags, Snowflake Lights - Works Dept to Riverview				
Music Banners	2nd Floor Image Works	4 @ \$150	\$600	
Snowflake Lights	ShearDisplay	6 @ 800 (new)	\$4,800	
Subtotal				\$5,400
Contingency				\$600
Total				\$6,000
LED Sign at 405 Josephine Street				
LED Sign - 10' x 5' LED Double Sided	Cox Signs (balance owing on install)		\$26,250	
Electrical	Sepoy Quote		\$3,000	
Pavement Repairs	Guesstimate		\$8,000	
Legal Fees	Guesstimate		\$2,000	
Subtotal				\$39,250
Contingency				\$0
Total				\$39,250

BIA Budget

	Budget 2024	YTD 2024	Budget 2025	Notes
Income				
Membership Fees	26,000	26,000	26,000	
Associate Members	1,500	2,050	2,100	14 @ \$150
Other Income				
Main Street Benches Grant	7,000	0	7,000	RED Grant
Transfer from Reserves	28,500	0	55,000	
Total Income	63,000	28,050	90,100	
Expenses				
Audit & Legal	1,000	916	1,000	
BIA Advertising	2,000	580	1,000	Generic ads - mix of radio and print
OBIAA & Chamber Membership	500	477	500	
Curb Appeal	1,500	1,742	1,500	
Flags & Banners	500	365	500	
Main Street Improvements	25,000	2,074	0	Main Street wifi & video security cameras
Main Street Improvements	5,000	1,720	0	Refurbish old benches for community trail
Main Street Improvements	7,000	4,482	0	Welcome to Wingham Signs - New Face
Community Events & Sponsorships	3,000	2,534	3,000	Christmas Parade insurance and marching band, Fireworks insurance, other
AGM & Info Session	500	95	200	
Festival of Lanterns	1,500	1,720	2,000	
Conferences	2,500	2,043	0	OBIAA Conference in Mississauga. Two registrations @ \$975 ea + hotel & mileage
Office Supplies, Postage, etc	1,000	108	500	
Christmas Decorations	1,000	842	1,000	
Christmas Lights & Repairs	2,500	1,311	1,500	Cruikshank Park + Snowflake Light Repairs
LED Sign	2,000	1,202	2,000	Hydro, internet, Canva license
Retail Promotions - BIA Support	3,000	2,820	3,000	BIA Bucks for Promotion Prizes
Library Display Case - Alice Munro	3,500	2,648	0	
Banners, Flags, Snowflake Lights, Power - Works Dept to Riverview	0		6,600	
BIA LED Sign - North of Alfred Street	0		65,800	
Future Projects - Transfer to Reserves	0		0	
Total Expenses	63,000	27,679	90,100	
Net Income	0	371	0	

Budget 2025 - Project Details

Banners, Flags, Snowflake Lights - Works Dept to Riverview				
Receptacles for Snowflake Lights	Sepoy Wiring - Rod Crich	6 poles \$1380	\$2,000	
Music Banners	2nd Floor Image Works	4 @ \$150	\$600	
Snowflake Lights	ShearDisplay	6 @ 400 (used)	\$2,400	
Banner Brackets - 4 poles	Classic Displays - Chris Tucker	4 x 2 @ \$65 ea	\$520	
Flag Poles & Brackets	Home Hardware	3 poles & \$90	\$270	
Subtotal				\$5,790
Contingency				\$810
Total				\$6,600
LED Sign at 405 Josephine Street				
LED Sign - 10' x 5' LED Double Sided	Cox Signs Quote		\$54,000	
Concrete for Sonotube	Prev LED sign was \$540		\$800	
Directional Boring	Prev LED sign was \$4300		\$3,000	
Electrical	Prev LED sign was \$2400		\$3,000	
Pavement Repairs	Guesstimate		\$5,000	
Subtotal				\$65,800
Contingency				\$0
Total				\$65,800

BIA Budget

	Budget 2023	YTD 2023	Budget 2024	Notes
Income				
Membership Fees	26,000	26,000	26,000	BIA area reduced to Josephine Street
Associate Members	1,500	1,950	1,500	10 @ \$150
Other Income		437		
Main Street Benches Grant			7,000	RED Grant
Transfer from Reserves	24,000	6,450	28,500	
Total Income	51,500	34,837	63,000	
Expenses				
Audit & Legal	1,000	865	1,000	
BIA Advertising	2,000	72	2,000	Generic ads - mix of radio and print
OBIAA & Chamber Membership	500	248	500	
Curb Appeal	1,500	865	1,500	
Flags & Banners	1,000	427	500	
Main Street Improvements	30,000	23,132	25,000	Main Street wifi & video security cameras
Main Street Improvements			5,000	Refurbish old benches for community trail
Main Street Improvements			7,000	Repaint Welcome to Wingham Signs
Community Events & Sponsorships	3,000	1,156	3,000	Christmas Parade insurance and marching band, Fireworks insurance, other
AGM & Info Session	500	53	500	
Festival of Lanterns	1,500	1,056	1,500	
Conferences	2,000	381	2,500	OBIAA Conference in Mississauga. Two registrations @ \$975 ea + hotel & mileage
Office Supplies, Postage, etc	1,000	1,110	1,000	
Christmas Decorations	2,000	0	1,000	
Christmas Lights & Repairs	2,000	2,277	2,500	Cruikshank Park + Snowflake Light Repairs
LED Sign	2,000	1,856	2,000	Hydro, internet, Canva license
Retail Promotions - BIA Support	1,500	1,340	3,000	BIA Bucks for Promotion Prizes
Library Display Case - Alice Munro	0		3,500	
Future Projects - Transfer to Reserves	0		0	
Total Expenses	51,500	34,837	63,000	
Net Income	0	0	0	

BIA Budget

	Budget 2022	YTD 2022	Budget 2023	Notes
Income				
Membership Fees	29,000	29,000	26,000	BIA area reduced to Josephine Street
Associate Members	1,500	1,950	1,500	10 @ \$150 ea
Transfer from Reserves			24,000	
Total Income	30,500	30,950	51,500	
Expenses				
Audit & Legal	1,000	865	1,000	
BIA Advertising	2,000	0	2,000	Generic ads - mix of radio and print
OBIAA & Chamber Membership	500	671	500	
Curb Appeal	1,500	251	1,500	
Flags & Banners	4,500	3,903	1,000	Lamppost banners purchased in 2022
Main Street Improvements	3,000	0	30,000	8 new benches @ \$3000 each + \$5000 to refurbish 8 old benches for relocation to the community trail
Community Events & Sponsorships	2,000	2,204	3,000	Christmas Parade insurance and marching band, Fireworks insurance, other
AGM & Info Session	250	28	500	
Festival of Lanterns	1,500	1,005	1,500	
OBIAA Conference	-	0	2,000	London Ontario this year. Two registrations @ \$925 ea + mileage
Office Supplies, Postage, etc	1,000	706	1,000	
Christmas Decorations	1,000	999	2,000	Gnomes in 2022, ??? in 2023
Christmas Lights & Repairs	2,000	889	2,000	Cruikshank Park + Snowflake Light Repairs
Tourist Map of NH	2,750	3,000	0	
Retail Promotions - BIA Support	1,500	1,278	1,500	
LED Sign	0	0	2,000	Hydro, internet, Canva license
Future Projects - Transfer to Reserves	6,000	6,000	0	
Total Expenses	30,500	21,799	51,500	
Net Income	0	9,151	0	

BIA Budget

	Budget 2021	YTD 2021	Budget 2022	Notes
Income				
Membership Fees	28,000	28,963	29,000	
Associate Members	1,500	1,950	1,500	10 @ \$150 ea
Transfer from Reserves		15,000		
Total Income	29,500	45,913	30,500	
Expenses				
Admin - Office Supplies, Postage, etc	700	552	1,000	
AGM & Info Session	500	85	250	
Audit	900	0	1,000	
BIA Advertising	2,000	40	2,000	Generic ads - mix of radio and print
Christmas Decorations	800	497	1,000	
Christmas Lights	1,000	1,000	2,000	Cruikshank Park + Snowflake Light Repairs
Community Cash	3,000	0	0	
Community Events & Sponsorships	2,000	718	2,000	Christmas Parade insurance and marching band, Fireworks insurance, Bonspeil, other
Curb Appeal	1,000	1,100	1,500	
Festival of Lanterns	1,000	274	1,500	
Flags & Banners	1,500	606	4,500	25 Lamppost Banners + 25 Cdn flags
LED Sign	50,800	34,756	0	
Main Street Improvements	3,000	895	3,000	
OBIAA & Chamber	300	238	500	
Tourist Map of NH	-	-	2,750	
Retail Promotions	500	1,278	1,500	
Future Projects	-	-	6,000	
Total Expenses	69,000	42,039	30,500	
Net Income	-39,500		0	

Wingham Business Improvement Area - Draft Budget

		2020 Budget	2020 Actual	2021 Budget
REVENUE				
	Membership fees	28,500	29,997	29,000
	Transfer in from reserves	27,100	0	40,000
	Total Revenue	55,600	29,997	69,000
EXPENSES				
	Administration			
	Estimated reduction in levy due to vacant properties	1,250	-	-
	OBIAA membership	250	229	300
	Annual General Meeting/Information Sessions	500	263	500
	Audit	850	863	900
	Office Supplies, Postage, website, etc.	500	619	700
	Administration	3,350	1,975	2,400
	Projects			
	Christmas Lights	1,000	971	1,000
	Christmas Greenery	500	557	800
	Curb Appeal	500	634	1,000
	Main Street Improvements	0	0	3,000
	Community Events and Sponsorship	2,000	1,324	2,000
	Wingham BIA Advertising	3,000	0	2,000
	Community Cash	3,000	2,995	3,000
	Festival of Lanterns	750	967	1,000
	Flags	1,500	1,095	1,500
	Retail Promotions	0	251	500
	LED Sign (moved from 2020 to 2021)	40,000	13,547	40,000
	LED Sign (contingency)	-	-	10,800
	Projects	52,250	22,341	66,600
	Total Expenses	55,600	24,316	69,000

Wingham Business Improvement Area - Draft Budget

		2020 Budget
REVENUE		
	Membership fees	28,500
	Transfers from reserves and surplus	27,100
	Total revenue	55,600
EXPENSES		
	Administration	
	Estimated reduction in levy due to vacant properties	1,250
	OBIAA membership	250
	Annual General Meeting/Information Sessions	500
	Audit	850
	Office Supplies, Postage, etc.	500
		3,350
	Projects	
	Christmas Lights	1,000
	Christmas Greenery	500
	Curb Appeal	500
	Community Events and Sponsorship	2,000
	Wingham BIA Advertising	3,000
	Community Cash	3,000
	Festival of Lanterns	750
	Flags	1,500
	LED Sign	40,000
		52,250
	Total Expenses	55,600