

Wingham Business Improvement Area - Draft Budget

		2020 Budget	2020 Actual	2021 Budget
REVENUE				
	Membership fees	28,500	29,997	29,000
	Transfer in from reserves	27,100	0	40,000
	Total Revenue	55,600	29,997	69,000
EXPENSES				
	Administration			
	Estimated reduction in levy due to vacant properties	1,250	-	-
	OBIAA membership	250	229	300
	Annual General Meeting/Information Sessions	500	263	500
	Audit	850	863	900
	Office Supplies, Postage, website, etc.	500	619	700
	Administration	3,350	1,975	2,400
	Projects			
	Christmas Lights	1,000	971	1,000
	Christmas Greenery	500	557	800
	Curb Appeal	500	634	1,000
	Main Street Improvements	0	0	3,000
	Community Events and Sponsorship	2,000	1,324	2,000
	Wingham BIA Advertising	3,000	0	2,000
	Community Cash	3,000	2,995	3,000
	Festival of Lanterns	750	967	1,000
	Flags	1,500	1,095	1,500
	Retail Promotions	0	251	500
	LED Sign (moved from 2020 to 2021)	40,000	13,547	40,000
	LED Sign (contingency)	-	-	10,800
	Projects	52,250	22,341	66,600
	Total Expenses	55,600	24,316	69,000