

**Wingham BIA**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Chequing/Savings</b>			
1061 · Libro - Chequing	59,843	58,467	1,376
<b>Total Chequing/Savings</b>	<b>59,843</b>	<b>58,467</b>	<b>1,376</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	791	2,656	-1,865
<b>Total Accounts Receivable</b>	<b>791</b>	<b>2,656</b>	<b>-1,865</b>
<b>Total Current Assets</b>	<b>60,634</b>	<b>61,123</b>	<b>-489</b>
<b>TOTAL ASSETS</b>	<b>60,634</b>	<b>61,123</b>	<b>-489</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	2,961	22,921	-19,960
<b>Total Accounts Payable</b>	<b>2,961</b>	<b>22,921</b>	<b>-19,960</b>
<b>Other Current Liabilities</b>			
2110 · Accrued Expenses	850	850	0
2370 · GST/HST Payable	-915	-5,720	4,805
2460 · Gift Certificates Outstanding	620	620	0
<b>Total Other Current Liabilities</b>	<b>555</b>	<b>-4,250</b>	<b>4,805</b>
<b>Total Current Liabilities</b>	<b>3,516</b>	<b>18,671</b>	<b>-15,155</b>
<b>Total Liabilities</b>	<b>3,516</b>	<b>18,671</b>	<b>-15,155</b>
<b>Equity</b>			
3200 · Unrestricted Net Assets	11,159	6,151	5,009
3550 · Reserves	34,904	0	34,904
3551 · Reserves - Banners	0	9,600	-9,600
3552 · Reserves - Across Street Banner	0	1,106	-1,106
3553 · Reserves - LED Sign	0	5,977	-5,977
3560 · Accum Surplus - Prev Yrs	0	14,610	-14,610
Net Income	11,055	5,009	6,047
<b>Total Equity</b>	<b>57,119</b>	<b>42,453</b>	<b>14,666</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,634</b>	<b>61,123</b>	<b>-489</b>

**Wingham BIA**  
**Income & Expenses - Prev Year Comparison**  
**January through December 2022**

	Jan - Dec 22	Jan - Dec 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · BIA Members Levy	29,000	28,963	37
4105 · Associate Members Fees	1,950	1,950	0
<b>Total Income</b>	<b>30,950</b>	<b>30,913</b>	<b>37</b>
<b>Expense</b>			
5610 · Audit & Legal	865	865	0
5625 · OBIAA & Chamber Memberships	671	238	432
5629 · Curb Appeal Expenses	251	0	251
5631 · Flags & Banners	3,903	606	3,296
5634 · Community Events & Sponsorships	2,204	718	1,486
5636 · AGM & Info Session	28	49	-20
5637 · Festival of Lanterns	1,005	976	29
5700 · Office Supplies	706	680	26
5710 · Christmas Decorations	999	497	502
5711 · Christmas Lights & Repairs	889	1,855	-965
5712 · Tourist Map	3,000	0	3,000
5713 · LED Sign	0	34,704	-34,704
5716 · Retail Promotions - BIA Support	1,278	0	1,278
5800 · Transfers to Reserves	6,000	0	6,000
<b>Total Expense</b>	<b>21,799</b>	<b>41,188</b>	<b>-19,389</b>
<b>Net Ordinary Income</b>	<b>9,151</b>	<b>-10,275</b>	<b>19,426</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
4615 · Retail Promotions Revenue	7,800	10,360	-2,560
4630 · Curb Appeal Revenues	2,725	3,795	-1,070
4680 · Misc Income	32	52	-20
4682 · Donations	0	250	-250
4684 · Funds Transferred from Reserves	0	15,000	-15,000
4690 · Interest Income	61	130	-70
<b>Total Other Income</b>	<b>10,617</b>	<b>29,587</b>	<b>-18,969</b>
<b>Other Expense</b>			
5615 · Retail Promotions Expense	6,332	10,352	-4,020
5630 · Curb Appeal Billable Expenses	2,268	3,778	-1,510
5680 · Bad Debts	113	164	-51
5690 · Bank Charges	0	10	-10
<b>Total Other Expense</b>	<b>8,713</b>	<b>14,303</b>	<b>-5,590</b>
<b>Net Other Income</b>	<b>1,904</b>	<b>15,283</b>	<b>-13,379</b>
<b>Net Income</b>	<b>11,055</b>	<b>5,009</b>	<b>6,047</b>

**Wingham BIA**  
**Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · BIA Members Levy	29,000	29,000		100%
4105 · Associate Members Fees	1,950	1,500	450	130%
<b>Total Income</b>	<b>30,950</b>	<b>30,500</b>	<b>450</b>	<b>101%</b>
<b>Expense</b>				
5610 · Audit & Legal	865	1,000	-135	86%
5617 · BIA Advertising		2,000	-2,000	
5625 · OBIAA & Chamber Memberships	671	500	171	134%
5629 · Curb Appeal Expenses	251	1,500	-1,249	17%
5631 · Flags & Banners	3,903	4,500	-598	87%
5632 · Main Street Improvements		3,000	-3,000	
5634 · Community Events & Sponsorships	2,204	2,000	204	110%
5636 · AGM & Info Session	28	250	-222	11%
5637 · Festival of Lanterns	1,005	1,500	-495	67%
5645 · Conferences				
5700 · Office Supplies	706	1,000	-294	71%
5710 · Christmas Decorations	999	1,000	-1	100%
5711 · Christmas Lights & Repairs	889	2,000	-1,111	44%
5712 · Tourist Map	3,000	2,750	250	109%
5716 · Retail Promotions - BIA Support	1,278	1,500	-222	85%
5800 · Transfers to Reserves	6,000	6,000		100%
6980 · Uncategorized Expenses				
<b>Total Expense</b>	<b>21,799</b>	<b>30,500</b>	<b>-8,701</b>	<b>71%</b>
<b>Net Ordinary Income</b>	<b>9,151</b>		<b>9,151</b>	<b>100%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4615 · Retail Promotions Revenue	7,800		7,800	100%
4630 · Curb Appeal Revenues	2,725		2,725	100%
4680 · Misc Income	32		32	100%
4682 · Donations				
4684 · Funds Transferred from Reserves				
4690 · Interest Income	61		61	100%
<b>Total Other Income</b>	<b>10,617</b>		<b>10,617</b>	<b>100%</b>
<b>Other Expense</b>				
5615 · Retail Promotions Expense	6,332		6,332	100%
5630 · Curb Appeal Billable Expenses	2,268		2,268	100%
5680 · Bad Debts	113		113	100%
5690 · Bank Charges				
5795 · Non-refundable portion of HST				
<b>Total Other Expense</b>	<b>8,713</b>		<b>8,713</b>	<b>100%</b>
<b>Net Other Income</b>	<b>1,904</b>		<b>1,904</b>	<b>100%</b>
<b>Net Income</b>	<b>11,055</b>		<b>11,055</b>	<b>100%</b>