

Wingham BIA
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Chequing/Savings			
1061 · Libro - Chequing	3,796	59,843	-56,047
1065 · Term Deposits	51,089	0	51,089
Total Chequing/Savings	54,885	59,843	-4,958
Accounts Receivable			
1200 · Accounts Receivable	3,407	791	2,616
Total Accounts Receivable	3,407	791	2,616
Other Current Assets			
1201 · Undeposited Funds	1,313	0	1,313
1510 · Libro Shares	130	0	130
Total Other Current Assets	1,443	0	1,443
Total Current Assets	59,735	60,634	-899
TOTAL ASSETS	59,735	60,634	-899
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	10,852	2,961	7,891
Total Accounts Payable	10,852	2,961	7,891
Other Current Liabilities			
2110 · Accrued Expenses	850	850	0
2370 · GST/HST Payable	-3,255	-915	-2,341
2460 · Gift Certificates Outstanding	620	620	0
Total Other Current Liabilities	-1,785	555	-2,341
Total Current Liabilities	9,066	3,516	5,551
Total Liabilities	9,066	3,516	5,551
Equity			
3200 · Unrestricted Net Assets	22,215	11,159	11,055
3550 · Reserves	28,454	34,904	-6,450
Net Income	0	11,055	-11,055
Total Equity	50,669	57,119	-6,450
TOTAL LIABILITIES & EQUITY	59,735	60,634	-899

Wingham BIA
Income & Expenses
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
4100 · BIA Members Levy	26,000
4105 · Associate Members Fees	1,950
4684 · Funds Transferred from Reserves	6,450
	34,400
Total Income	34,400
Expense	
5610 · Audit & Legal	865
5617 · BIA Advertising	72
5625 · OBIAA & Chamber Memberships	248
5629 · Curb Appeal Expenses	865
5631 · Flags & Banners	427
5632 · Main Street Improvements	23,132
5634 · Community Events & Sponsorships	1,156
5636 · AGM & Info Session	53
5637 · Festival of Lanterns	1,056
5645 · Conferences	381
5700 · Office Supplies	1,110
5711 · Christmas Lights & Repairs	2,277
5713 · LED Sign	1,856
5716 · Retail Promotions - BIA Support	1,340
	34,837
Total Expense	34,837
Net Ordinary Income	-437
Other Income/Expense	
Other Income	
4615 · Retail Promotions Revenue	8,488
4630 · Curb Appeal Revenues	2,160
4680 · Misc Income	130
4690 · Interest Income	1,121
	11,899
Total Other Income	11,899
Other Expense	
5615 · Retail Promotions Expense	8,775
5630 · Curb Appeal Billable Expenses	2,387
5680 · Bad Debts	300
	11,462
Total Other Expense	11,462
Net Other Income	437
Net Income	0

Wingham BIA
Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · BIA Members Levy	26,000	26,000	-0	100%
4105 · Associate Members Fees	1,950	1,500	450	130%
4684 · Funds Transferred from Reserves	6,450	24,000	-17,550	27%
Total Income	34,400	51,500	-17,100	67%
Expense				
5610 · Audit & Legal	865	1,000	-135	86%
5617 · BIA Advertising	72	2,000	-1,928	4%
5625 · OBIAA & Chamber Memberships	248	500	-252	50%
5629 · Curb Appeal Expenses	865	1,500	-635	58%
5631 · Flags & Banners	427	1,000	-573	43%
5632 · Main Street Improvements	23,132	30,000	-6,868	77%
5634 · Community Events & Sponsorships	1,156	3,000	-1,844	39%
5636 · AGM & Info Session	53	500	-447	11%
5637 · Festival of Lanterns	1,056	1,500	-444	70%
5645 · Conferences	381	2,000	-1,619	19%
5700 · Office Supplies	1,110	1,000	110	111%
5710 · Christmas Decorations		2,000	-2,000	
5711 · Christmas Lights & Repairs	2,277	2,000	277	114%
5712 · Tourist Map				
5713 · LED Sign	1,856	2,000	-144	93%
5716 · Retail Promotions - BIA Support	1,340	1,500	-160	89%
5800 · Transfers to Reserves				
Total Expense	34,837	51,500	-16,663	68%
Net Ordinary Income	-437		-437	100%
Other Income/Expense				
Other Income				
4615 · Retail Promotions Revenue	8,488		8,488	100%
4630 · Curb Appeal Revenues	2,160		2,160	100%
4680 · Misc Income	130		130	100%
4690 · Interest Income	1,121		1,121	100%
Total Other Income	11,899		11,899	100%
Other Expense				
5615 · Retail Promotions Expense	8,775		8,775	100%
5630 · Curb Appeal Billable Expenses	2,387		2,387	100%
5680 · Bad Debts	300		300	100%
Total Other Expense	11,462		11,462	100%
Net Other Income	437		437	100%
Net Income				